# \$650,000 - 775 130 Avenue Sw, Calgary

MLS® #A2204801

### \$650,000

5 Bedroom, 3.00 Bathroom, 1,157 sqft Residential on 0.14 Acres

Canyon Meadows, Calgary, Alberta

Welcome to 775 130 Ave in highly sought after Canyon Meadows! Located a short walk from the transit station, and seconds to bus stops, this 5 bed, 2.5 bathroom property with detached double garage is a fantastic option for turnkey buy-and-hold investors as well as those looking for a mortgage helper. With \$2400/mo rent + \$300/mo utilities main level income (recently signed for another year) with market rent for non-conforming basement suites in the area at \$1500/mo + utilities, this home has strong potential cash flow at 20% down. The basement will be vacant May 1 if there is desire to renovate and legalize, or if you wish to live in the property and save money on your mortgage, the main level tenants have been there for over 7 years without missing a month. There is also potential for redevelopment to build 4 townhomes thanks to the extra wide 57'x110' corner lot. Recent work includes roof (2018), furnace (2023), recent plumbing inspection with upgrades and remediation, fences less than 5 years ago, and new drywall and baseboards in the laundry room which will be completed in the next week. Stove on the main level will also be replaced prior to possession. Canyon Meadows is one of the most rentable communities in Calgary, with great road access, walking and biking paths, and fantastic transit access for tenants. This is a great opportunity to get into the Canyon Meadows rental market for well under recent market values in the area. Book your showing







#### Built in 1975

#### **Essential Information**

MLS® # A2204801 Price \$650,000

Bedrooms 5
Bathrooms 3.00
Full Baths 2
Half Baths 1

Square Footage 1,157 Acres 0.14 Year Built 1975

Type Residential
Sub-Type Detached
Style Bungalow
Status Active

## **Community Information**

Address 775 130 Avenue Sw Subdivision Canyon Meadows

City Calgary
County Calgary
Province Alberta
Postal Code T2W2C2

#### **Amenities**

Parking Spaces 4

Parking Double Garage Detached, Off Street, Parking Pad

# of Garages 2

#### Interior

Interior Features No Smoking Home, Pantry, Separate Entrance, Storage, Track Lighting Appliances Dishwasher, Dryer, Electric Stove, Range Hood, Refrigerator, Washer

Heating Forced Air

Cooling None Fireplace Yes

# of Fireplaces 1

Fireplaces Wood Burning

Has Basement Yes

Basement Finished, Full, Suite

#### **Exterior**

Exterior Features Awning(s), Covered Courtyard, Private Yard, Barbecue Lot Description Back Lane, Back Yard, Corner Lot, Few Trees, Lawn

Roof Asphalt Shingle

Construction Vinyl Siding

Foundation Poured Concrete

#### **Additional Information**

Date Listed March 22nd, 2025

Days on Market 7

Zoning R-CG

## **Listing Details**

Listing Office CIR Realty

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